

IHSAA FINANCIAL STATEMENT @ 12/31/23

	2022-23 YE Actuals	2022-23 YTD	2023-24 Budget	2023-24 YTD	% OF BUDGET
REVENUE					
GENERAL					
Sponsorships	\$686,961.29	\$329,750.00	\$685,000.00	\$346,662.32	51%
Catastrophic Insurance	143,318.00	141,836.00	142,000.00	139,622.00	98%
Memberships	92,620.00	93,215.00	94,000.00	93,966.00	100%
Activity Cards	246,514.00	226,631.00	240,000.00	244,652.00	102%
Interest/Dividends	18,285.16	146.95	2,500.00	3,139.55	126%
Fines	50.00	0.00	0.00	25.00	0%
Publication Ads	0.00	0.00	0.00	0.00	0%
Misc. Publications	0.00	0.00	0.00	0.00	0%
Misc. Income	5,069.35	590.01	4,000.00	750.00	19%
All Star Percent	0.00	0.00	0.00	0.00	0%
Hall of Fame	7,452.55	7,452.55	6,500.00	5,673.55	87%
Donations	0.00	0.00	0.00	0.00	0%
TOTAL GENERAL	\$1,200,270.35	\$799,621.51	\$1,174,000.00	\$834,490.42	71%
OFFICIALS					
Registration Fees	\$44,535.22	\$37,363.22	\$45,000.00	\$30,569.14	68%
Rule Books	130.00	60.00	150.00	120.00	80%
Spirit Tech Judge Reg.	320.00	160.00	200.00	105.00	53%
Speech Arts Fees	0.00	0.00	0.00	0.00	0%
TOTAL OFFICIALS	\$44,985.22	\$37,583.22	\$45,350.00	\$30,794.14	68%
ACTIVITIES					
Football	\$266,383.56	\$263,967.96	\$260,000.00	\$257,575.99	99%
Volleyball	69,954.35	69,894.35	57,500.00	70,737.02	123%
Cross Country	12,110.00	12,110.00	7,500.00	5,935.00	0%
Swimming	13,826.50	13,826.50	13,000.00	12,550.15	97%
Boys Basketball	340,598.30	0.00	340,000.00	0.00	0%
Girls Basketball	151,538.42	0.00	150,000.00	0.00	0%
Wrestling	141,832.00	0.00	140,000.00	0.00	0%
Soccer	64,205.59	63,935.59	70,000.00	90,642.20	129%
Track	79,834.50	0.00	75,000.00	0.00	0%
Softball	57,218.50	0.00	45,000.00	0.00	0%
Dance/Cheer	94,524.24	0.00	90,000.00	0.00	0%
Speech Arts	100.00	0.00	100.00	300.00	300%
Programs	28,944.22	5,154.50	30,000.00	7,466.29	25%
Vendor Fees	3,340.00	0.00	3,500.00	0.00	0%
Merchandise Rights	0.00	0.00	0.00	0.00	0%
Ball Contract	0.00	0.00	0.00	0.00	0%
Broadcast/Ticketing Rights	59,283.00	15,450.00	95,000.00	15,814.00	17%
YEA Management	26,000.00	13,000.00	26,500.00	13,260.00	50%
Revenue Share	0.00	0.00	10,000.00	0.00	0%
TOTAL ACTIVITIES	\$1,409,693.18	\$457,338.90	\$1,413,100.00	\$474,280.65	34%
TOTAL REVENUE	\$2,654,948.75	\$1,294,543.63	\$2,632,450.00	\$1,339,565.21	51%

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EXPENSES					
GENERAL					
Publications	\$542.52	\$213.98	\$500.00	\$255.71	51%
Committees	10,402.99	5,841.92	6,000.00	3,627.36	60%
Board of Directors	61,287.03	31,912.30	60,000.00	28,446.26	47%
Office Supplies	5,302.13	3,502.01	6,500.00	3,196.40	49%
Repair & Maintenance	19,389.06	5,351.56	8,000.00	4,045.39	51%
Xerox Mntnce Agrmnt	6,984.28	3,917.58	6,000.00	3,966.87	66%
Printing	1,113.24	960.98	1,750.00	1,470.27	84%
Dues & Subscrip.	9,765.82	5,667.86	10,000.00	5,209.75	52%
Public Relations	4,015.00	1,050.00	3,500.00	980.00	28%
Property Tax Expense	0.00	0.00	0.00	0.00	0%
Miscellaneous	6,311.58	2,348.16	5,500.00	1,691.46	31%
Intern	3,500.00	1,100.00	4,000.00	3,225.00	81%
Equipment/Furniture	14,299.29	1,624.36	10,000.00	27,660.37	277%
Automobile	3,752.41	1,254.76	3,500.00	3,867.94	111%
Utilities	10,643.64	3,196.93	7,500.00	2,471.76	33%
Telephone/Internet	10,412.54	3,907.47	10,000.00	3,595.04	36%
Bank Charges/NSF Checks	295.91	63.60	300.00	67.84	23%
Travel	33,612.39	21,347.85	35,000.00	19,532.59	56%
Catastrophic Ins.	171,345.11	171,345.11	172,000.00	174,305.66	101%
Legal	5,829.62	3,925.52	10,000.00	480.00	5%
Accounting	9,345.00	9,250.00	10,000.00	10,250.00	103%
Postage	6,106.57	3,059.04	6,500.00	3,312.33	51%
Hall of Fame	20,926.36	20,926.36	22,000.00	22,669.13	103%
Insurance	12,656.00	0.00	13,000.00	2,355.00	18%
Website Expense	6,445.00	6,445.00	7,000.00	6,195.00	89%
TOTAL GEN. EXP.	\$434,283.49	\$308,212.35	\$418,550.00	\$332,877.13	80%
PERSONNEL					
Salaries	\$450,391.34	\$224,442.60	\$472,500.00	\$242,965.28	51%
Payroll Taxes	88,227.48	44,057.70	88,000.00	45,839.91	52%
Employee Benefits	87,368.65	43,306.10	94,000.00	47,184.55	50%
Contract Labor	5,600.00	1,900.00	5,000.00	3,000.00	60%
Education/Training	380.00	0.00	2,000.00	99.00	5%
TOTAL PERSONNEL	\$631,967.47	\$313,706.40	\$661,500.00	\$339,088.74	51%
OFFICIALS					
Rule Books	\$34,913.98	\$27,713.16	\$37,500.00	\$44,697.94	119%
Rules Clinics	24,746.31	20,878.17	25,000.00	22,523.37	90%
Background Checks	0.00	0.00	0.00	0.00	0%
Officials Training	0.00	0.00	2,500.00	0.00	0%
Officials Insurance	36,970.00	36,970.00	42,000.00	40,872.00	97%
TOTAL OFFICIALS	\$96,630.29	\$85,561.33	\$107,000.00	\$108,093.31	101%
PAGE TOTALS	\$1,162,881.25	\$707,480.08	\$1,187,050.00	\$780,059.18	

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EXPENSES CONT'D.					
TOTALS FORWARD	\$1,162,881.25	\$707,480.08	\$1,187,050.00	\$780,059.18	
ACTIVITIES					
Referees/Judges	\$269,333.59	\$99,090.27	\$285,000.00	\$105,067.84	37%
Team Reimbursements	104,016.44	0.00	110,000.00	12,467.66	11%
On-Site Expenses	616,903.59	169,273.92	565,400.00	209,788.11	37%
Programs	9,434.92	0.00	10,000.00	0.00	0%
Awards	104,871.31	42,897.26	105,000.00	67,114.18	64%
Sweatshirts	244,812.94	81,125.62	235,000.00	87,125.64	37%
Milk/Milk Crew	11,282.00	7,000.00	12,000.00	5,917.50	0%
Interscholastic Star/SAC	28,065.34	8,868.50	28,000.00	14,354.80	51%
Sales Tax	74,171.99	23,433.86	75,000.00	25,510.73	34%
Pixellot Reimbursement	0.00	0.00	20,000.00	0.00	0%
TOTAL ACTIVITIES	\$1,462,892.12	\$431,689.43	\$1,445,400.00	\$527,346.46	36%
Amortization Expense					
Depreciation Expense	\$49,263.00				
GRAND TOTAL EXP.	\$2,675,036.37	\$1,139,169.51	\$2,632,450.00	\$1,307,405.64	50%
TOTAL REVENUE	\$2,654,948.75	\$1,294,543.63	\$2,632,450.00	\$1,339,565.21	51%
TOTAL EXPENSES	\$2,675,036.37	\$1,139,169.51	\$2,632,450.00	\$1,307,405.64	50%
PROFIT/LOSS	(\$20,087.62)	\$155,374.12	\$0.00	\$32,159.57	